Announcement Summary

Entity name

PINNACLE MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

 Wednesday October 01, 2025

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Appendix 3b released on 8 August 2025. PIMOA was converted to class of unquoted securites PIMAJ pending compliance with LR 2.5 (as referenced in the App 3G lodged 26/08), and now that ASX has confirmed compliance, PIMAJ will be quoted under PIMOB

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 22 AUGUST 2028	1,800,073	21/08/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PINNACLE MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

655033677

1.3 ASX issuer code

PIM

1.4 The announcement is
New announcement
1.5 Date of this announcement

1/10/2025

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

8/8/2025

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3b released on 8 August 2025. PIMOA was converted to class of unquoted securites PIMAJ pending compliance with LR 2.5 (as referenced in the App 3G lodged 26/08), and now that ASX has confirmed compliance, PIMAJ will be quoted under PIMOB

Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTIONS EXPIRING 22 AUGUST 2028

+Security type

Options

ISIN code

Issue date

21/8/2025

Will all the +securities issued in this class rank equally in all respects from the issue date?
Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Options Details

+Security currency	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.08000000	22/8/2028

Details of the type of +security that will be issued if an option is exercised

PIM : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

1,800,073 Ordinary Shares

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Link to Option Prospectus - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02976506-6 A1277487&v=c2533a54e2514fb77a8f93f84db686e1125273e9

Issue details

Number of +securities to be quoted

1,800,073

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options were bonus options where shareholders received one new option for every 20 ordinary shares held.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000100

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Bonus Options

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PIM : ORDINARY FULLY PAID	56,829,132
PIMO : OPTION EXPIRING 20-JUL-2026	20,687,634
New class - code to be confirmed : OPTIONS EXPIRING 22 AUGUST 2028	1,800,073

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PIMAI : PERFORMANCE RIGHTS	4,140,000
PIMAJ : OPTION EXPIRING 22-AUG-2028 EX $0.08	1,800,073
PIMAG : OPTION EXPIRING 20-DEC-2026 EX $0.16	1,200,000
PIMAH : PERFORMANCE OPTIONS	3,000,000
PIMAF : OPTION EXPIRING 04-MAY-2026 EX $0.30	100,000

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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