



Announcement Summary

Entity name

PINNACLE MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday December 21, 2023

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PIM	ORDINARY FULLY PAID	9,088,117	20/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PINNACLE MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

655033677

1.3 ASX issuer code

PIM

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/12/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

17-Oct-2023 09:53

Announcement Title

New - Proposed issue of securities - PIM

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PIM : ORDINARY FULLY PAID

Issue date

20/12/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

9,088,117

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration for the James Bay Adina East project in Canada

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.155000

Any other information the entity wishes to provide about the +securities to be quoted

4,544,058 Shares are escrowed for 6 months and 4,544,059 Shares are escrowed for 12 months

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PIM : ORDINARY FULLY PAID	34,663,117
PIMO : OPTION EXPIRING 20-JUL-2026	20,687,634

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PIMAF : OPTION EXPIRING 04-MAY-2026 EX \$0.30	100,000
PIMAB : ORDINARY FULLY PAID RESTRICTED	10,800,200
PIMAC : OPTION EXPIRING 09-MAR-2025 RESTRICTED	4,750,000
PIMAD : OPTION EXPIRING 23-MAR-2025 RESTRICTED	4,500,000