

## Loyalty Option Shortfall Notice

Pinnacle Minerals Ltd (**ASX: PIM**) (**Pinnacle**, the **Company**) advises that the non-renounceable entitlement offer of loyalty options announced to ASX on 23 June 2022 (**Entitlement Issue**) closed on 13 July 2022.

The Entitlement Issue offered eligible shareholders registered on the Record Date the ability to subscribe for Options on the basis of one (1) Option for every two (2) Shares held at an issue price of \$0.005 per Option to raise up to \$90,938 before costs (**Loyalty Options**).

Total applications received for the Loyalty Options were 12,525,996 (\$62,624.98) leaving a shortfall of 5,662,604 (\$28,313.02). The Board is now working with the Lead Managers to determine the recipients of the Shortfall Offer.

The Company expects to issue the Loyalty Options as per the timetable included in the prospectus released on 23 June 2022 for the Entitlement Issue.


This announcement has been authorised for release by the Board of Directors.


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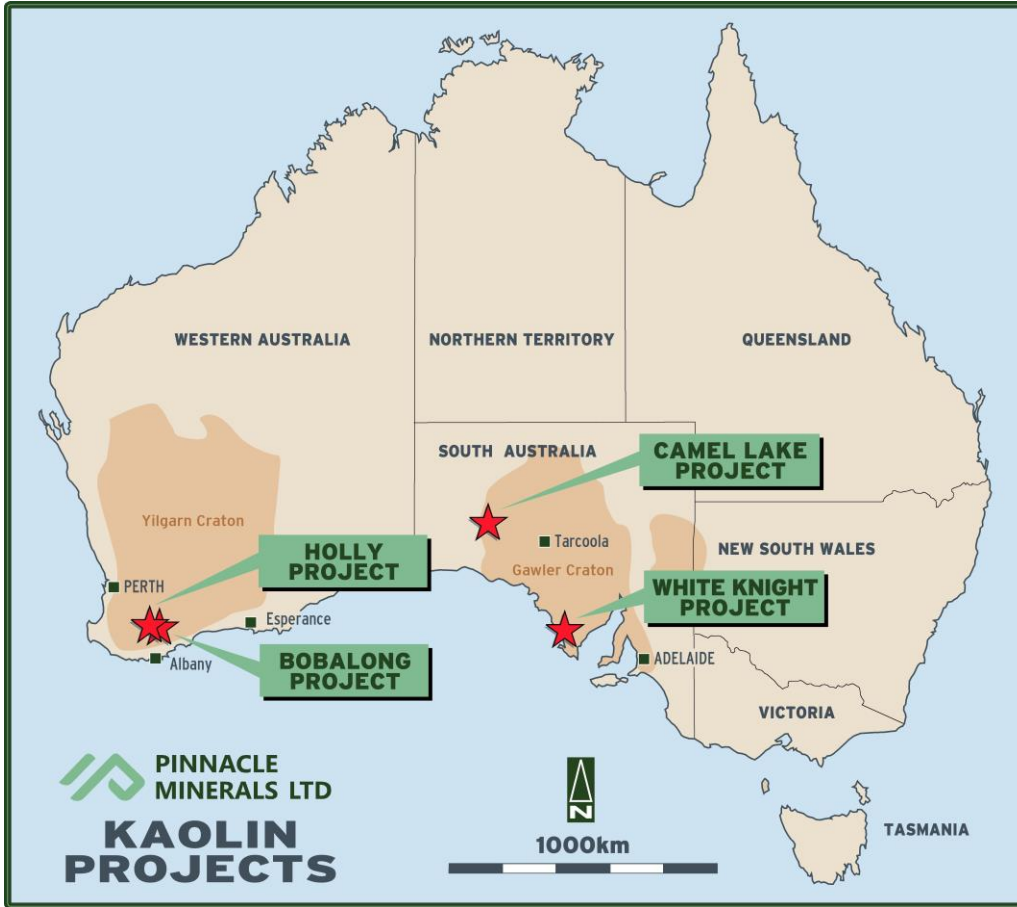
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### About Pinnacle Minerals

Pinnacle Minerals Ltd (ASX: PIM) is an ASX listed technology metals company focused on delivering shareholder value via the systematic exploration and development of its portfolio of kaolin and halloysite prospective projects in Western Australia and South Australia. The Company is focused on delineating resources at its advanced Bobalong and Holly Kaolin Projects in the Great Southern region of Western Australia. Drilling and a scoping study have been completed at Bobalong, with results indicating the potential for a high value direct shipping ore (DSO) product. The White Knight and Camel Lake Projects are strategically located adjacent to Andromeda Metals' (ASX: ADN) high-grade kaolin-halloysite discoveries in South Australia. Pinnacle is focused on the exploration and evaluation of the kaolin and halloysite potential of these projects.



Pinnacle Minerals Projects' Location Map