

Form 603

Corporation Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Pinnacle Minerals Limited

ACN/ARSN 655 033 677

1. Details of substantial holder (1)

Name Mr Sebastian Jurd and related entities as detailed in paragraph 3

ACN/ARSN (if applicable)

The holder became a substantial holder on 23/03/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date that the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary fully paid shares (ORD)	6,000,000	6,000,000	16.49%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Seattle Capital Pty Ltd <Seattle Trust>	Relevant interest under section 608(1) of the Corporations Act	2,100,000 ORD
Vermillion Minerals Pty Ltd <Vermillion Trust>	Relevant interest under section 608(1) of the Corporations Act	1,500,000 ORD
Exploration Resources Pty Ltd <Exploration Trust>	Relevant interest under section 608(1) of the Corporations Act	2,400,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Seattle Capital Pty Ltd <Seattle Trust>	Seattle Capital Pty Ltd <Seattle Trust>	Seattle Capital Pty Ltd <Seattle Trust>	2,100,000 ORD
Vermillion Minerals Pty Ltd <Vermillion Trust>	Vermillion Minerals Pty Ltd <Vermillion Trust>	Vermillion Minerals Pty Ltd <Vermillion Trust>	1,500,000 ORD
Exploration Resources Pty Ltd <Exploration Trust>	Exploration Resources Pty Ltd <Exploration Trust>	Exploration Resources Pty Ltd <Exploration Trust>	2,400,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Seattle Capital Pty Ltd <Seattle Trust>	9 March 2022		\$0.20	2,100,000 ORD
Vermillion Minerals Pty Ltd <Vermillion Trust>	9 March 2022		\$0.20	1,500,000 ORD
Exploration Resources Pty Ltd <Exploration Trust>	9 March 2022		\$0.20	2,400,000 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Seattle Capital Pty Ltd <Seattle Trust>	Director of Trustee and Beneficiary of Trust
Vermillion Minerals Pty Ltd <Vermillion Trust>	Director of Trustee and Beneficiary of Trust
Exploration Resources Pty Ltd <Exploration Trust>	Beneficiary of the Trust


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Seattle Capital Pty Ltd <Seattle Trust>	283 Rokeby Road, Subiaco WA 6008
Vermillion Minerals Pty Ltd <Vermillion Trust>	283 Rokeby Road, Subiaco WA 6008
Exploration Resources Pty Ltd <Exploration Trust>	283 Rokeby Road, Subiaco WA 6008

Signature

Print name Julia Beckett Capacity Company Secretary

Sign here  Date 23 March 2022